

Amendment No. 1 to SB1991

**Norris
Signature of Sponsor**

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 1991*

House Bill No. 1699

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Chapter 443 of the Public Acts of 2005, which amends §55-17-123, is amended by deleting from subsection (e)(1) the amendatory language of SECTION 3 the language “under no less than an eighteen month closed-end lease; provided, that the total number of vehicles so leased shall not exceed the producer’s total number of regular full-time working employees in this state” and substituting instead the language “under no less than an eighteen month closed-end lease; provided, that the total number of vehicles so leased to regular full-time working employees in this state shall not exceed the producer’s total number of regular full-time working employees in this state”.

SECTION 2. Chapter 443 of the Public Acts of 2005, which amends §55-17-123, is further amended by deleting the first sentence of SECTION 4 and substituting instead the following:

The provisions of Section 3 shall take effect on January 1, 2006.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.